

Damodar Threads Ltd.

Reg. Office: A-1/202, Centre Point, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rs. In Lacs)

Sr. No	Particulars	Nine Months ended on 31.12.2008 (Unaudited)	Quarter Ended		Year ended	
			31.03.2009	31.03.2008	31.03.2009	31.03.2008
			(Audited)	(Audited)	(Audited)	(Audited)
		1	2	3	5	
1	(a) Net Sales/Income from operations	16046.14	4,233.68	6,303.72	20,279.82	17,551.19
	(b) Other Operating Income	-	-	-	-	-
2	Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(725.01)	41.01	(78.96)	(684.00)	(745.47)
	b) i) Raw Material Consumed/Goods Traded	12732.91	3,059.86	5,026.33	15,792.77	14,775.39
	ii) Job Work	59.31	17.72	64.66	77.03	249.53
	c) Employees cost	380.46	184.30	126.20	564.76	331.34
	d) Depreciation	538.2	190.45	102.08	728.65	396.93
	e) Other expenditure	1935.1	490.82	729.80	2,425.92	1,656.34
	f) Total	14920.97	3,984.16	5,970.11	18,905.13	16,664.06
3	Profit from Operations before Other Income, Interest and Exceptional Items(1-2)	1125.17	249.52	333.61	1,374.69	887.13
4	Other income	20.78	15.23	33.85	36.01	149.43
5	Profit from Operations before Interest and Exceptional Items (3+4)	1145.95	264.75	367.46	1,410.70	1,036.56
6	Interest	738.59	197.33	308.11	935.92	541.02
7	Profit after Interest but before Exceptional items (5-6)	407.36	67.42	59.35	474.78	495.54
8	Exceptional Items	-	-	-	-	-
9	Profit/Loss from Ordinary Activities before tax (7+8)	407.36	67.42	59.35	474.78	495.54
10	Tax Expense:					
	a) Current Tax	42.00	11.79	16.15	53.79	56.15
	b) Fringe Benefit Tax	-	-	-	5.00	2.45
	c) Deferred Tax	-	-	-	160.72	169.43
	d) Prior year tax adjustment	-	-	-	10.53	-
11	Net Profit/Loss from Ordinary Activities after tax (9-10)	365.36	55.63	43.20	244.74	267.51
12	Extraordinary Items (Net of tax expense Rs....)	-	-	-	-	-
13	Net Profit/Loss for the period (11-12)	365.36	55.63	43.20	244.74	267.51
14	Paid up share capital (Rs. 10 each)	779.57	779.57	309.57	779.57	309.57
15	Reserve excluding Revaluation Reserve				2,406.44	1,041.06
16	Earning Per Share Basic & Diluted (In Rs.)	4.69	0.71	1.40	3.14	8.64
		(Not annualised)	(Not annualised)	(Not annualised)	(Annualised)	(Annualised)
17	Non Promoter Shareholding					
	-Number of shares	2030390	2030390	1363937	2030390	1363937
	-Percentage	26.05	26.05	44.06	26.05	44.06
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares		640800.00		640800.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)		11.11		11.11	
	- Percentage of share (as a % of the total share capital of the company)		8.22		8.22	
	b) Non-encumbered					
	- Number of Shares		5124460.00		5124460.00	
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)		88.89		88.89	
	- Percentage of share (as a % of the total share capital of the company)		65.73		65.73	

Notes:

- 1) The above results have been reviewed by the Audit Committee and have been approved by the Board of Directors in its Meeting held on 27th June, 2009.
- 2) Directors recommended a Dividend of Rs. 0.60 per equity share of Rs. 10/- each subject to the approval of members.
- 3) The Company has only one business segment that is textile goods.
- 4) The Company has issued 49,53,120 equity shares of Rs. 10 each on rights basis at a Premium of Rs. 25 per share as fully paid-up vide Letter of Offer dated August 28, 2008 against which allotment has been made for 46,99,950 equity shares on October 17, 2008. The net proceeds of the issue are being utilized as per object clause of Letter of Offer.
- 5) Previous year figures have been regrouped/rearranged wherever necessary.
- 6) Details of Number of Investor Complaints for the quarter ended 31st March, 2009 - (a) beginning - Nil
b) received - 1 (c) dispose off - 1 (d) pending - Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 27th June, 2009

Arunkumar Biyani
Chairman

